

Introduced: Ms. Mach
1st Reading: September 11, 2017
Passed: September 25, 2017
Posted: September 26, 2017
Effective: September 25, 2017

RESOLUTION NUMBER 2055

A RESOLUTION PROVIDING FOR A REFERENDUM TO BE HELD AT THE REGULAR MUNICIPAL ELECTION ON TUESDAY, NOVEMBER 7, 2017, FOR THE PURPOSE OF SUBMITTING TO THE VOTERS OF THE CITY OF GREENBELT, MARYLAND, THE QUESTION OF APPROVING THE GENERAL OBLIGATION BORROWING BY THE CITY OF AN AMOUNT NOT TO EXCEED TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) AS AUTHORIZED BY ORDINANCE NUMBER 1359 OF THE CITY

WHEREAS, the Council of the City of Greenbelt, Maryland (the "City"), has adopted its Ordinance Number 1359 (the "Ordinance") to authorize and empower the City, to borrow money in an amount not to exceed Two Million Five Hundred Thousand Dollars (\$2,500,000) for the public purposes described in said Ordinance and summarized below; and

WHEREAS, the proceeds of the borrowing are to be applied, as prescribed by the Ordinance, for the public purpose of repairing the Greenbelt Lake Dam, and

WHEREAS, Section 55(c) of the Charter of the City requires that an ordinance authorizing a general obligation borrowing be submitted to the voters at either the next regular municipal general election or at a special election at the discretion of the Council, which special election must be held not less than forty (40) days nor more than sixty (60) days after final passage of the resolution providing for the referendum, and provides that if a majority of the qualified electors voting on the question approve the borrowing, the ordinance authorizing the general obligation borrowing shall take effect immediately; and

WHEREAS upon the recommendation of City staff and the City's bond counsel, the Council has decided that authorization for this borrowing should be submitted to the voters.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Greenbelt, Maryland, that:

SECTION 1: The question set forth in Section 2 hereof shall be submitted to the voters of the City at the next regular municipal election of the City, to be held on Tuesday, November 7, 2017.

SECTION 2: The exact wording of the question to be submitted to the voters shall be as follows:

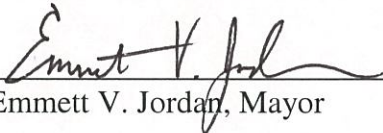
“Shall the City of Greenbelt be authorized to borrow an amount not exceeding Two Million Five Hundred Thousand Dollars (\$2,500,000) for the purpose of financing the repair of Greenbelt Lake Dam per Maryland Department of the Environment Consent Order DSD-2010-5 as described in Ordinance No. 1359 of the City?”

SECTION 3: The polling place or places shall be open for voting on the referendum question between the hours of 7:00 a.m and 8:00 p.m.


SECTION 4: The City Board of Elections shall, pursuant to its authority under Sections 23 and 24 of the Charter of the City, designate a place or places for the voting and shall prescribe the method of casting, counting and recording votes, and shall take any other actions authorized by the Charter or Code of the City, not inconsistent with this Resolution, that may be necessary for the proper conduct of the referendum at the next regular municipal election.

SECTION 5: This Resolution shall take effect ten (10) days after the date of its passage.

PASSED by the Council of the City of Greenbelt, Maryland at its regular meeting, September 25, 2017.


Emmett V. Jordan, Mayor

ATTEST:


Bonita Anderson, City Clerk